Name:

Class ID:

Class Hour:

Chapter 6

Employee Benefits

Employee Benefits are defined as:

Employee Benefits can add an additional to your salary.

Two Employee Benefit Classifications:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **1.** | | | | |
|  |  |  |  | |
| **2.** | | | | |
|  |  |  |  | |
|  |  |  |  |  |

Optional Employee Benefits:

Health Insurance Coverage: 5 Key Facts

* Copays:
* Deductible

# **Types of Leave Benefits:**

# **What is PTO:**

# **Retirement Savings Accounts:**

401K:



403 B



What is an IRA:

Two types of IRA:

Roth:

Traditional:

# **Other Benefits:**

|  |  |
| --- | --- |
| Profit Sharing | Definition:  Key Points: |
| Bonus | Definition:  Key Points: |
| Employee Assistance | Definition:  Key Points: |
| Educational Benefits | Definition:  Key Points: |
| Leave of Absences | Definition:  Key Points: |
| Stock options | Definition:  Key Points: |
| Wellness Programs | Definition:  Key Points: |