Name:

 Class ID:

Class Hour:

Chapter 6

Employee Benefits

Employee Benefits are defined as:

Employee Benefits can add an additional to your salary.

Two Employee Benefit Classifications:

|  |
| --- |
| **1.** |
|  |  |  |  |
| **2.** |
|  |  |  |  |
|  |  |  |  |  |

Optional Employee Benefits:

Health Insurance Coverage: 5 Key Facts

* Copays:
* Deductible

# **Types of Leave Benefits:**

# **What is PTO:**

# **Retirement Savings Accounts:**

401K:

*
*
*
*

403 B

*
*
*
*

What is an IRA:

Two types of IRA:

Roth:

Traditional:

# **Other Benefits:**

|  |  |
| --- | --- |
| Profit Sharing | Definition:Key Points: |
| Bonus | Definition:Key Points: |
| Employee Assistance | Definition:Key Points: |
| Educational Benefits | Definition:Key Points: |
| Leave of Absences | Definition:Key Points: |
| Stock options | Definition:Key Points: |
| Wellness Programs | Definition:Key Points: |